

NATIONAL ALLIANCE OF COMMUNITY ECONOMIC DEVELOPMENT ASSOCIATIONS

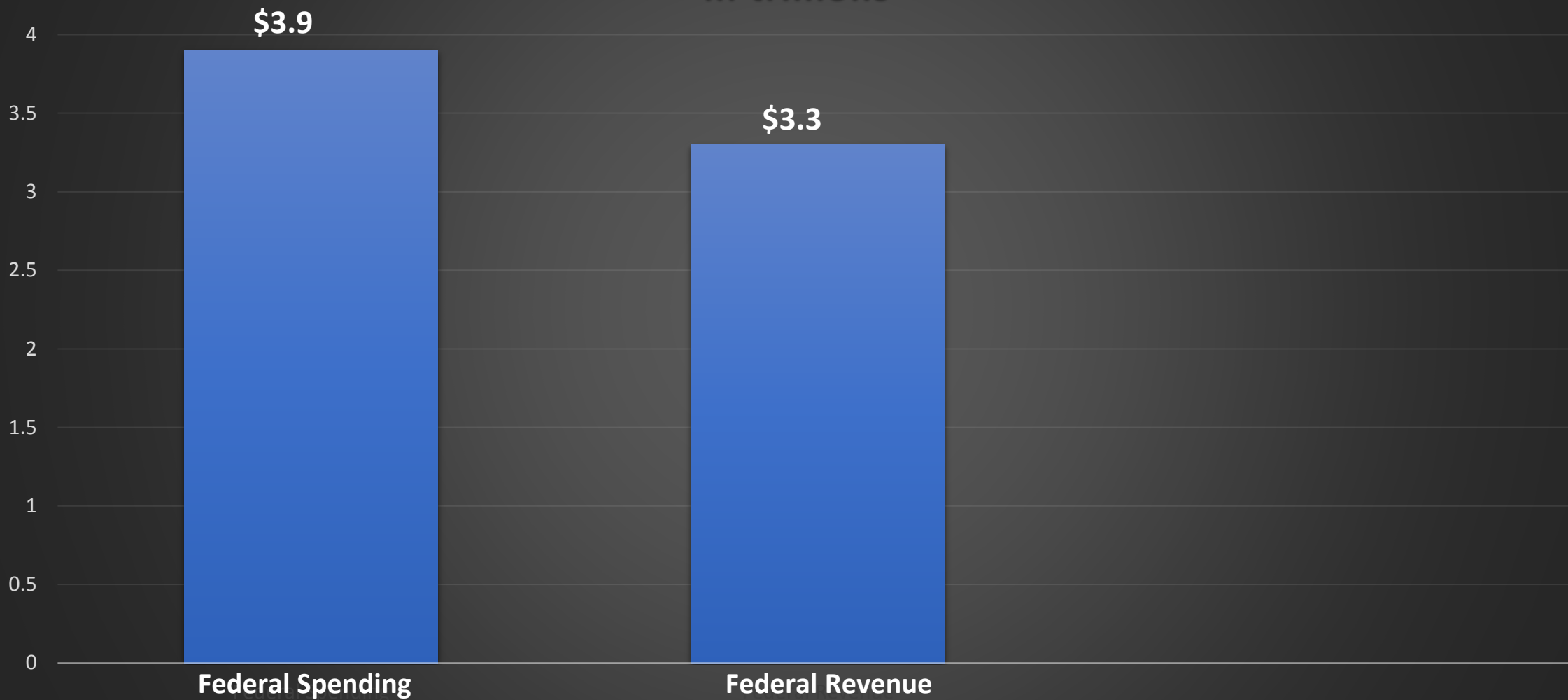
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building prosperous communities together

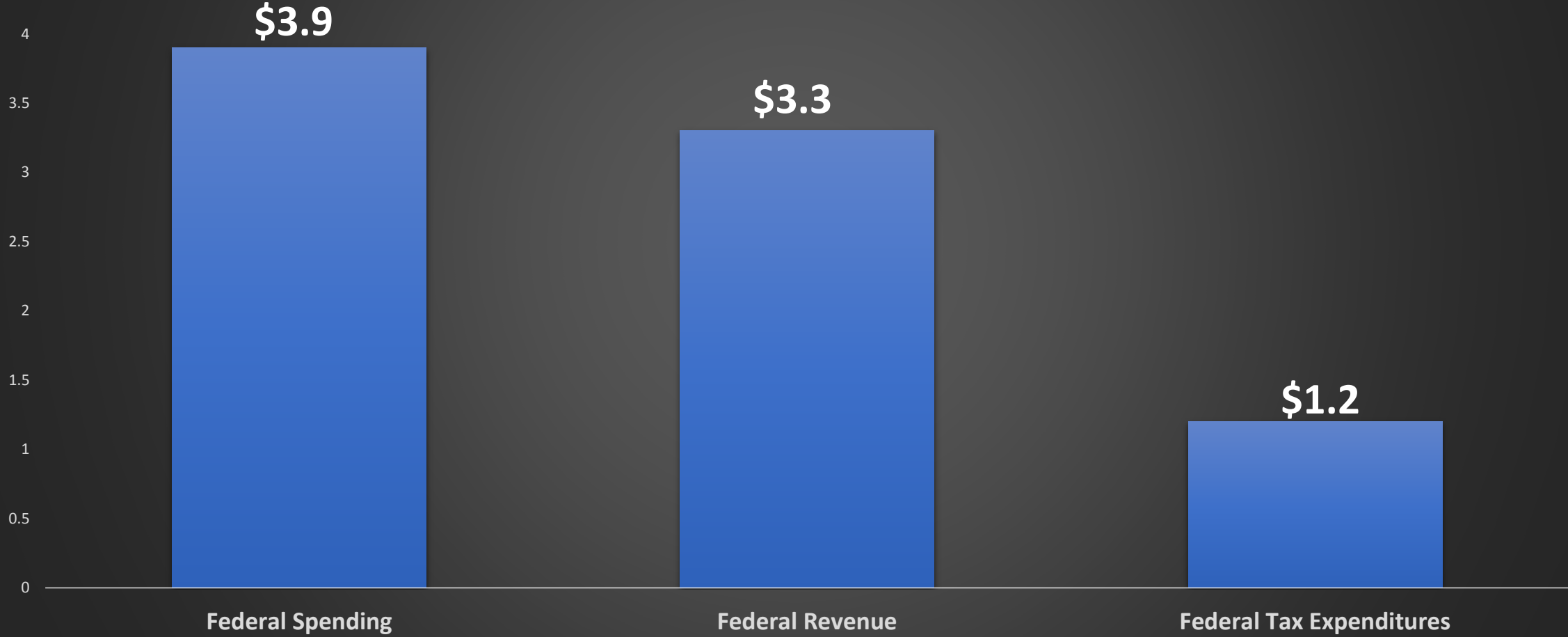


Under One Roof 2017

Money in, money out in trillions

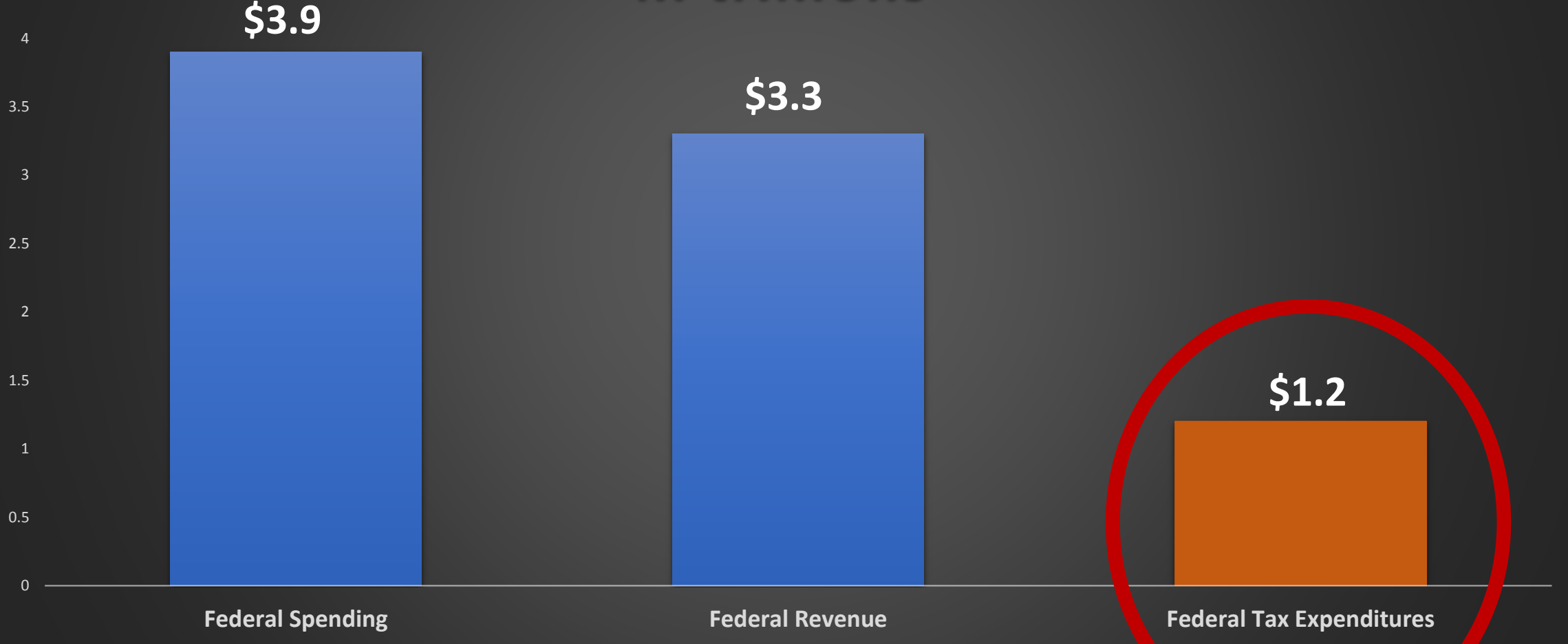


Money in, money out *in trillions*



Source: Joint Center for Taxation

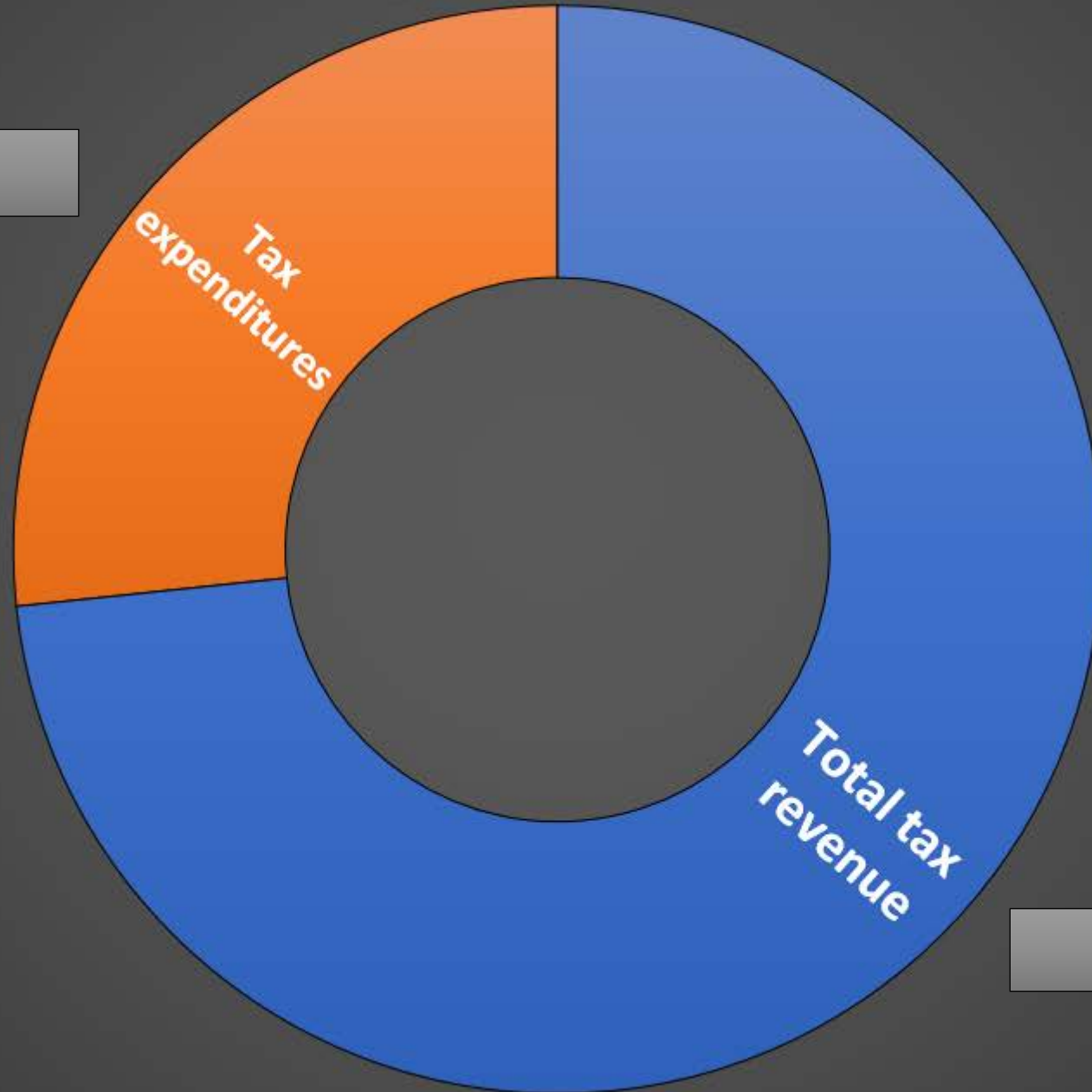
Money in, money out *in trillions*



Source: Joint Center for Taxation, FY 2015

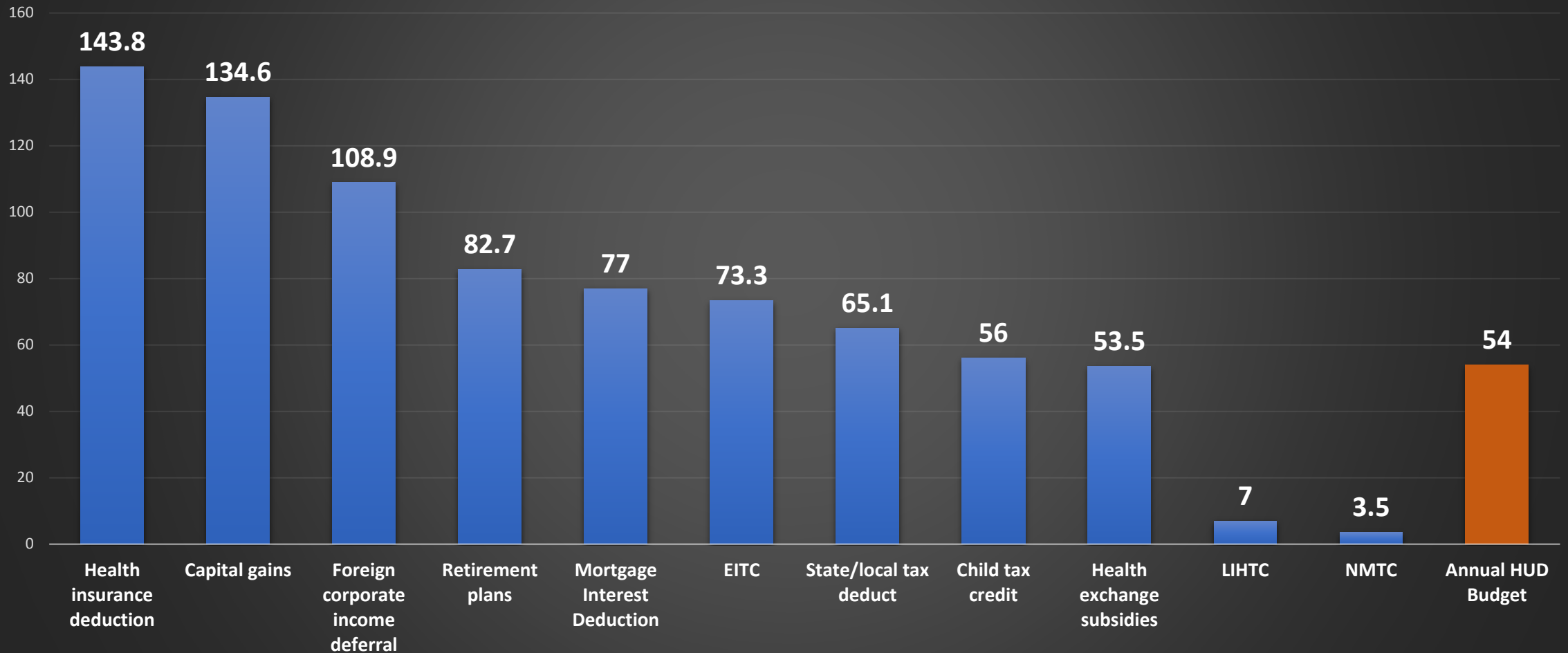
Foregone Revenue

\$1.2T



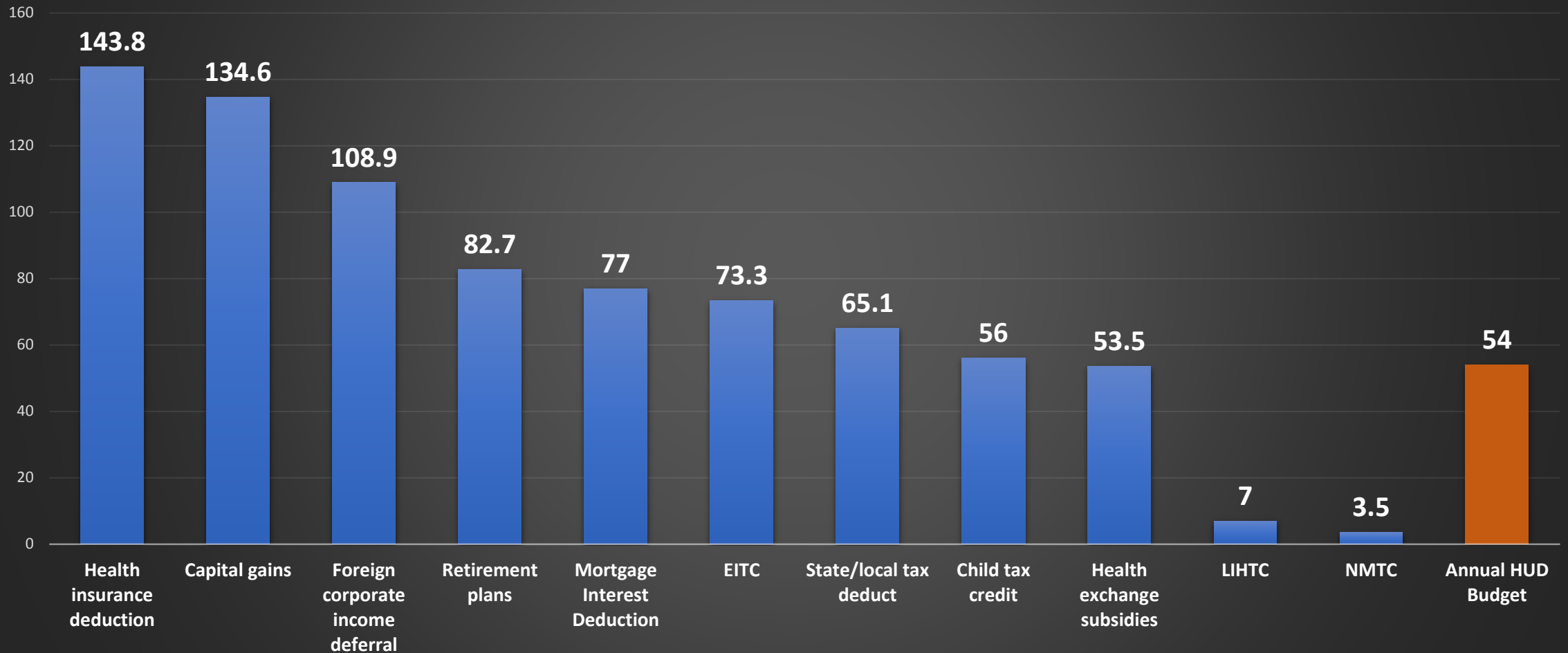
\$3.3T

Major annual tax expenditures *in billions (2016)*



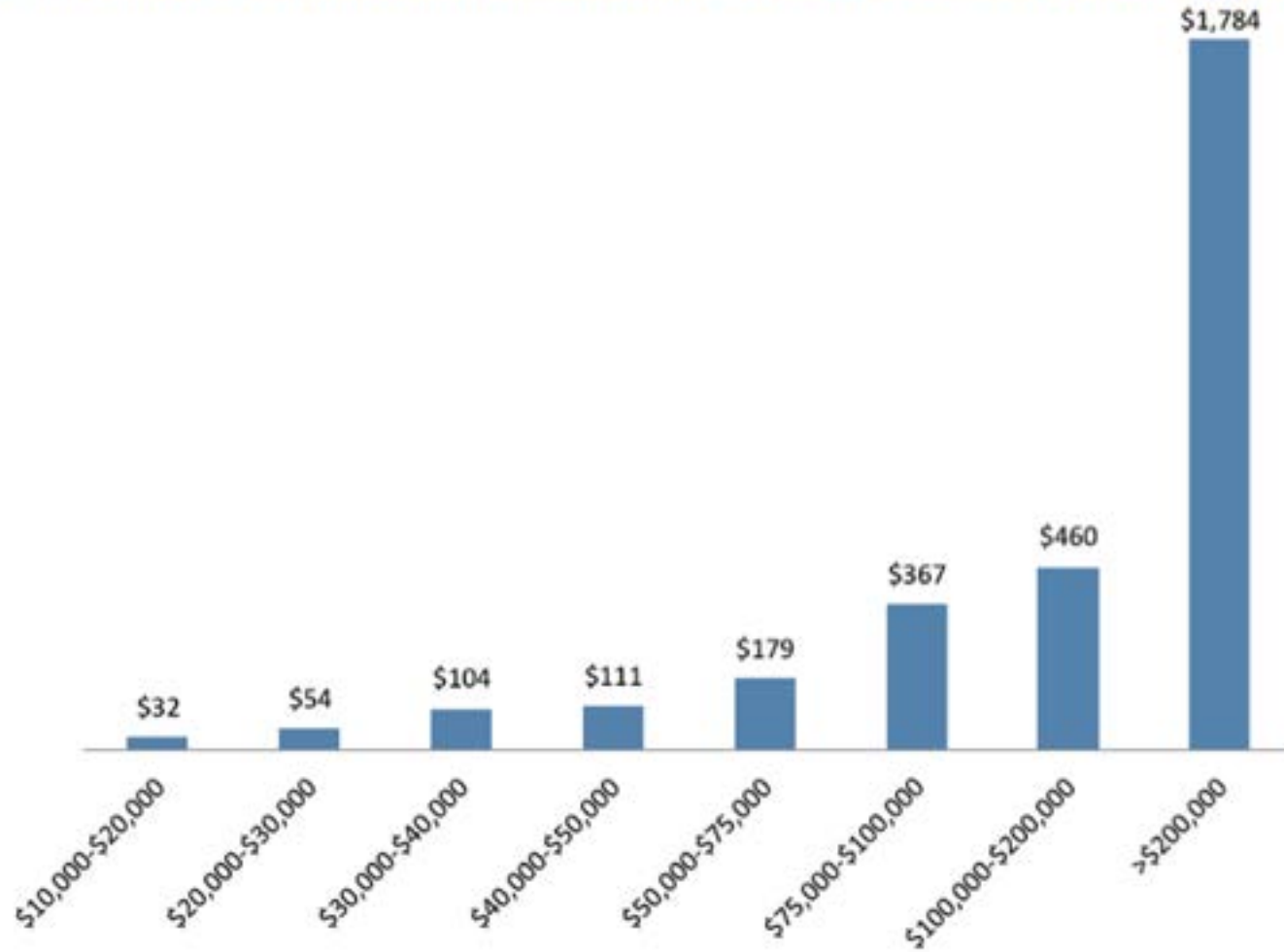
Source: Pew (via: Joint Center for Taxation, 2016)

Major annual tax expenditures *in billions (2016)*



Source: Pew (via: Joint Center for Taxation, 2016)

FIGURE 1. AVERAGE TAX SAVINGS FROM THE HOME MORTGAGE INTEREST DEDUCTION, BY INCOME GROUP IN 2010



Source: Author's calculations, using the marginal tax rate schedule and data from Table 3 in Joint Committee on Taxation, Congress of the United States, "Estimates of Federal Tax Expenditures for Fiscal Years 2011-2015" (Washington, DC: Government Printing Office, 2012).